Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	764,607,893
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in USD (base currency)	27,673,719.28
Current percentage on loan (in % of the fund AuM)	3.62%
Collateral value (cash and securities) in USD (base currency)	30,438,750.35
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

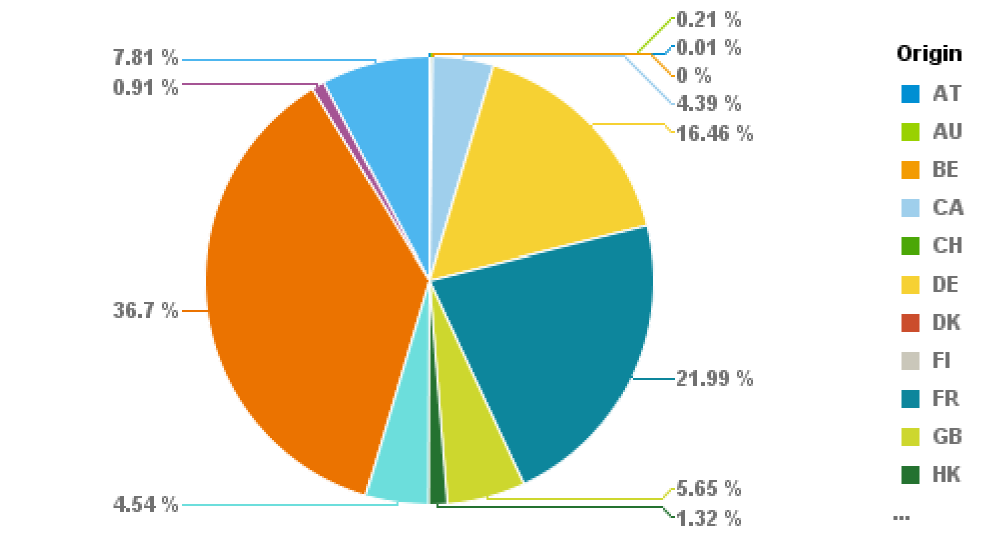
Collateral data - as at 12/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	2,852.47	3,260.09	0.01%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	100,312.23	65,226.36	0.21%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	11.96	13.67	0.00%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,831,506.59	1,336,556.08	4.39%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	263,736.59	301,424.55	0.99%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	128,807.85	147,214.49	0.48%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	79,343.61	90,681.81	0.30%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	1,369,625.40	1,565,344.86	5.14%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	914,061.74	1,044,681.15	3.43%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	1,629,078.42	1,861,873.72	6.12%

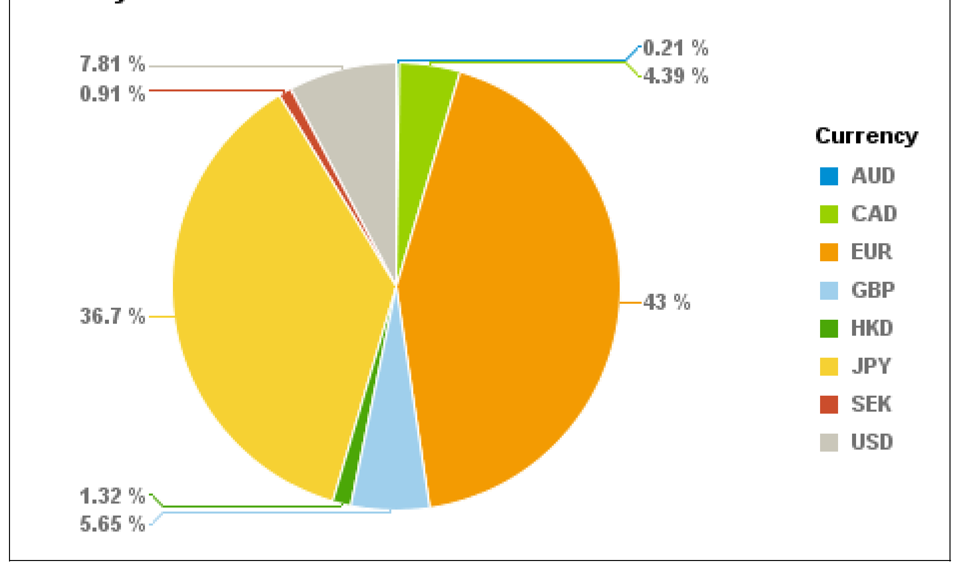
Collateral data - as at 12/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	1,369,249.82	1,564,915.61	5.14%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	1,369,608.46	1,565,325.50	5.14%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	250,151.42	285,898.06	0.94%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	1,369,546.94	1,565,255.19	5.14%
FR0000130577	PUBLICIS GROUPE ODSH PUBLICIS GROUPE	COM	FR	EUR	AA2	1,369,420.10	1,565,110.22	5.14%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	127.65	145.89	0.00%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	413.72	472.84	0.00%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	129,002.09	147,436.49	0.48%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	87.63	100.15	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	113.54	129.76	0.00%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	205,400.32	277,353.53	0.91%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	1,222.36	1,650.56	0.01%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	205,359.98	277,299.06	0.91%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	205,419.10	277,378.89	0.91%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	77,064.90	104,061.29	0.34%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	106,989.12	144,468.18	0.47%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	219,877.63	296,902.35	0.98%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	108,838.10	146,964.87	0.48%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	50,681.95	68,436.20	0.22%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	92,904.76	125,449.97	0.41%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		302,050.19	345,213.17	1.13%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		302,051.16	345,214.27	1.13%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		301,959.53	345,109.54	1.13%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		302,064.48	345,229.49	1.13%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	1,097,673.86	7,560.26	0.02%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	3,692,061.84	25,429.19	0.08%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	4,043,679.31	27,850.96	0.09%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	15,433,158.25	106,296.34	0.35%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	15,480,041.88	106,619.26	0.35%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	15,477,469.69	106,601.54	0.35%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	15,440,225.88	106,345.02	0.35%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	15,455,933.49	106,453.21	0.35%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	954,550.75	6,574.50	0.02%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,696,080.89	25,456.87	0.08%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	62,566,614.33	430,929.45	1.42%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	66,245,083.96	456,265.02	1.50%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	3,717,691.59	25,605.71	0.08%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,699,302.00	25,479.05	0.08%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	62,355,865.39	429,477.91	1.41%

Collateral data - as at 12/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	761,779.69	5,246.78	0.02%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	62,546,891.60	430,793.61	1.42%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	66,249,710.76	456,296.89	1.50%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	692,701.12	4,771.00	0.02%
JP1742951R35	JPGV 06/23/25 JAPAN	GOV	JP	JPY	A1	15,448,530.61	106,402.22	0.35%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	20,041,999.65	138,039.88	0.45%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	194,138,199.01	1,337,132.73	4.39%
JP3351500008	SHIZUOKAFINCLGRP ODSH SHIZUOKAFINCLGRP	COM	JP	JPY	A1	15,017,198.80	103,431.41	0.34%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	14,639,498.71	100,829.99	0.33%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	282,099.74	1,942.97	0.01%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	9,560,399.57	65,847.54	0.22%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	203,739,898.68	1,403,264.72	4.61%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	14,962,798.57	103,056.73	0.34%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	4,165,199.56	28,687.94	0.09%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	193,825,499.63	1,334,979.00	4.39%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	193,970,998.88	1,335,981.13	4.39%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	128,220,398.67	883,121.88	2.90%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	194,083,749.77	1,336,757.70	4.39%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,159,959.91	401,535.46	1.32%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	2,657,619.99	277,387.48	0.91%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	185,703.60	185,703.60	0.61%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	277,288.77	277,288.77	0.91%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	44,581.53	44,581.53	0.15%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	345,150.55	345,150.55	1.13%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	277,133.12	277,133.12	0.91%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	411,455.00	411,455.00	1.35%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	230,502.38	230,502.38	0.76%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	66,281.99	66,281.99	0.22%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	78,283.28	78,283.28	0.26%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	313,465.86	313,465.86	1.03%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	140.35	140.35	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	358.60	358.60	0.00%
US9128285W63	UST 0.875 01/15/29 US TREASURY	GOV	US	USD	AAA	742.56	742.56	0.00%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	147,413.52	147,413.52	0.48%
						Total:	**30,438,750.35**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,873,239.78
2	JP MORGAN SECS PLC (PARENT)	5,947,913.21
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,464,367.37
4	NATIXIS (PARENT)	2,798,692.45
5	UBS AG	1,928,139.92